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CENTRAL INTELLIGENCE AGENCY

REPORT

INFORMATION REPORT

CD NO.

COUNTRY China

DATE DISTR. 19 December 1950

SUBJECT 1. Shortage of Pig Iron and Fuel, Shanghai
2. Chinese Communist Gas Refinery and Oil Well, Kansu

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1. [redacted] foundries in the Shanghai area asked the Shanghai military authorities for permission to work on alternate days only, because of an acute shortage of pig iron. By 14 December no answer had been received to their petition.
2. [redacted] all public utility organizations in Shanghai were losing money because of the high price of fuel. In order to continue operating, private and public power companies have had to borrow from the People's Bank, putting up company machinery for security.
3. [redacted] Asiatic Petroleum, Caltex, and Standard Vacuum Oil Companies in Shanghai were forced to sell all their stocks of gasoline to the China Petroleum Company, which is operated by the Chinese Communist Government. On 1 December these three firms dismissed a large number of employees. The only liquid fuel available on the open market in Shanghai [redacted] was crude oil from Manchuria.
4. [redacted] there was an aviation gasoline refinery operating at Laochunmiao (老君廟), Kansu. The Lanchow Petroleum Products Research Institute started drilling an oil well [redacted] at Ch'ingts'aowan (青草灣), near Laochunmiao.

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